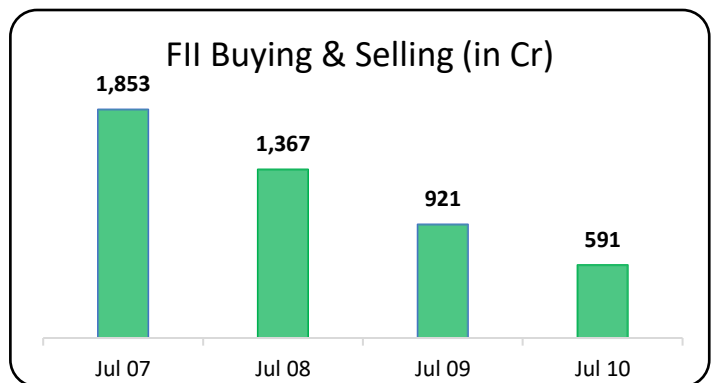
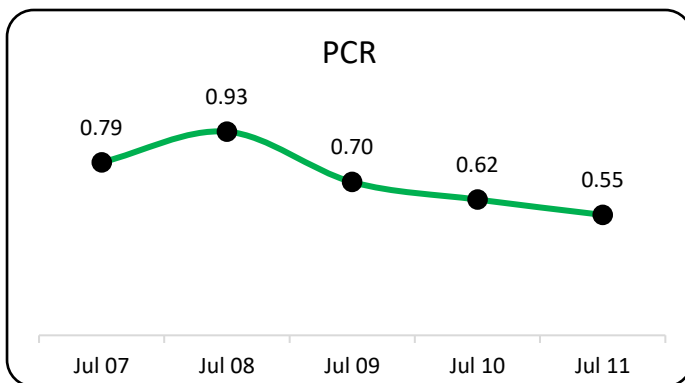


Executive Summary

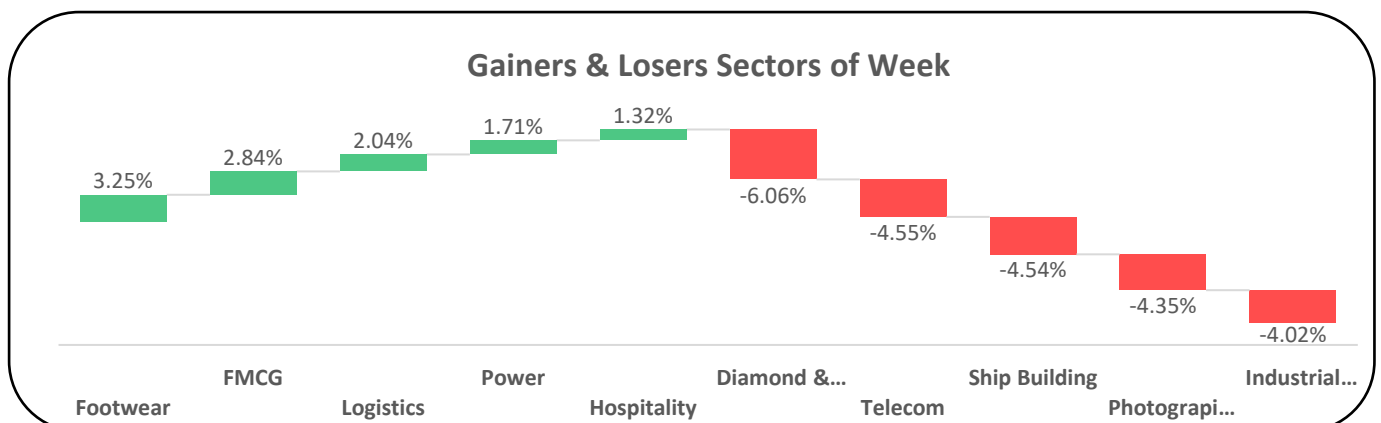
Between July 7 and 11, 2025, Indian equity markets traded in a range-bound to slightly negative manner, with key indices like Nifty 50 and Sensex slipping due to weak Q1 earnings and global concerns. Global cues remained cautious amid fresh US tariff threats, while the rupee weakened close to 86/USD. Despite this, strong domestic institutional flows and continued IPO activity offered some support. Overall, investor sentiment turned cautious, awaiting clearer earnings visibility and global direction.

Market Performance Overview

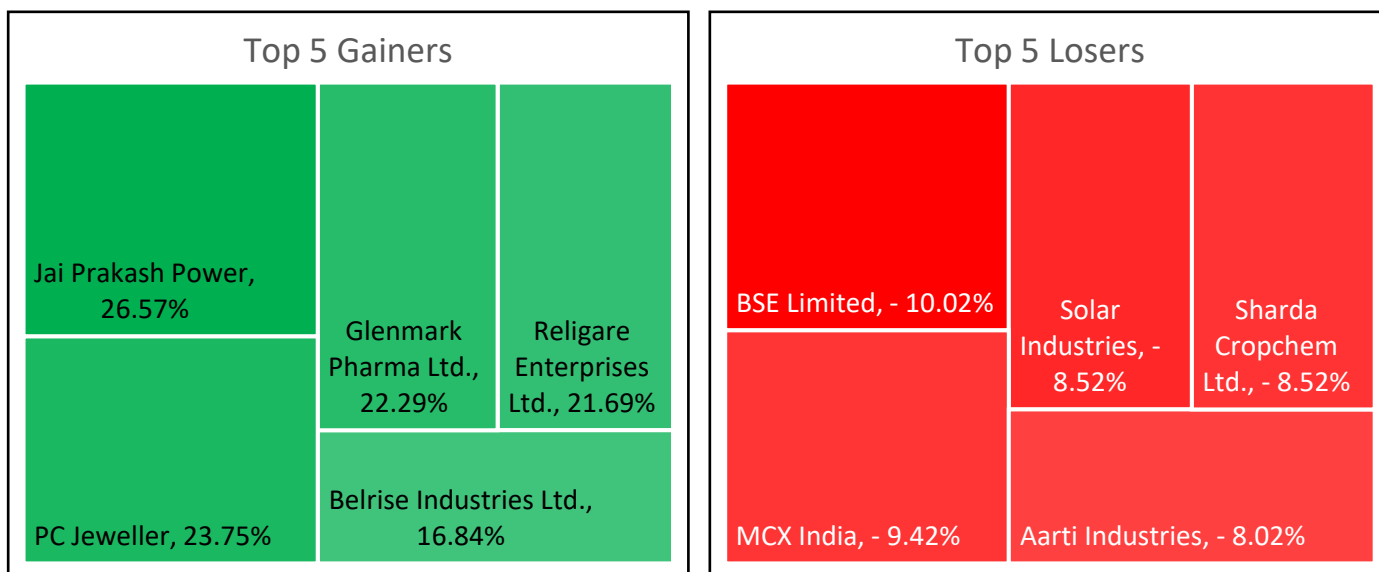


Sector Highlights

- **FMCG:** Gained ~1.7% on July 7, rising again on July 11 despite broader weakness.
- **Banking and Financial:** Mixed trends: Financials dragged markets on July 7, but PSU banks posted gains
- **Healthcare/Pharma:** Showed defensive strength on July 11, outperforming amid market weakness.
- **Metals:** Under pressure on July 9 and July 11, lagging broader markets
- **Media & Telecom:** Under pressure in the July 11 sell-off, with declines around 1%.
- **Metals & Mining:** Dropped ~2% on July 11 after profit booking in heavyweights like BDL & GRSE
- **Defence:** Dropped ~2% on July 11 after profit booking in heavyweights like BDL & GRSE



Key Stock Movements: Gainers & Losers



Macroeconomic Factors: Top Headlines

- The Indian rupee weakened to ~₹85.72–85.85/USD due to global USD strength and U.S. tariff concerns but later steadied after India was excluded from new tariffs.
- Rising global tariff risks, including potential U.S. levies on BRICS, weighed on currency and export-linked sectors
- India's forex reserves remained robust, near an all-time high of \$702.8 bn
- RBI signalled a "neutral" stance after a 50-bps repo cut in June; SBI sees room for another cut later in the yea
- Asian Retail inflation eased to ~3.6–3.7%, well within RBI's target range, allowing room for policy easing
- India tracked toward a record IPO year, raising \$6.7 bn YTD, supported by RBI rate cuts and robust domestic investor participation
- Dealers reported a 9.4% MoM drop in retail volumes for June, citing supply chains disruptions, U.S. tariffs, and China inputs curbs
- FII outflows (~US\$8 bn YTD) weighed on markets, but were largely offset by massive domestic inflows (~US\$42 bn), fueling IPO boom
- Tata Consultancy Services and peers missed expectations, dragging the Sensex ~300–690 points lower on July 11, easing IT index falls (~1.1%)

Market Outlook: Upcoming Week 14th July – 18th July

Week Low/High	25,129-25,548
Current Level	25,149
Support Level	25,000-24,900
Resistance Level	25,500–25,700
Current PCR	0.55

Market Outlook NIFTY50 is at a crucial support near 25,000; holding above this could see a bounce towards 25,500, but a breakdown may trigger further downside to 24,800. Monitor global cues and domestic news as they can trigger volatility. Adjust stop-losses accordingly.

- **Bearish Scenario:** A sustained move below 25,000- 24,994 and the trendline may trigger further correction towards 24,800 or lower.
- **Bullish Scenario:** If NIFTY50 holds above the 25,000-25,150 support and the ascending trendline, a bounce towards 25,500+ is possible. A breakout above 25,510 could open the way to 26,000.
- **Investors:** Wait for a clear breakout above 25,510 for fresh entries or accumulate on dips near strong support.
- **Note:** All levels and strategies are based on current market data and are subject to change. It's essential to stay updated with real-time market movements and adjust strategies accordingly.
- **Disclaimer:** This is not a recommendation. Investing in securities is subject to market risks. Please read all related documents carefully and consult a financial advisor before investing.

